

Maple Wood Condominium Association

Profit and Loss

January - April, 2024

	TOTAL	
	JAN - APR, 2024	JAN - APR, 2023 (PY)
Income		
401 Monthly Condo Fees	105,057.69	104,831.20
402 Monthly Parking Fees	8,525.00	8,800.00
450 Late Fee	-575.00	
470 Refunds	-409.83	
Total Income	\$112,597.86	\$113,631.20
GROSS PROFIT	\$112,597.86	\$113,631.20
Expenses		
1000 Special Project Expense	1,690.20	
603 Licenses/Permits		150.00
604 Repairs-Major Equipment	6,487.33	4,849.86
6041 Building Maintenance/Repairs	5,244.76	867.84
6042 Maintenance-Elevator	21,218.21	1,277.10
6043 Landscape/Lawn/Mulch/Pond		183.00
6044 Maintenance-Pest Control	222.00	288.00
6045 Plumbing/Electrical Repairs	3,678.79	
6046 Snow Removal	14,939.92	15,964.00
6047 Snow Salt Supplies	7,664.58	864.57
605 Insurance	13,446.26	12,714.20
606 Management	27,425.92	28,033.69
607 Admin-Accounting	1,353.00	2,730.00
6071 Admin-Legal	330.00	1,610.55
612 Supplies & Re-keying	333.17	262.27
6121 Water Softener Salt	1,410.54	517.37
6122 Softener Equipment Rental	128.85	515.40
616 Gas for Hot Water (Common)	2,847.00	2,847.00
6162 Electricity	9,120.21	6,444.55
6163 Water	6,207.93	6,475.08
6164 Waste Removal	4,730.71	3,230.62
617 Telephone-Office	708.70	755.88
6171 Security Monitoring	448.03	
620 Dues & Subscriptions		1,223.00
623 Admin-ACH Fees	67.00	273.80
637 Postage & Mailings	347.77	56.00
638 Printing & Reproduction		295.41
682 Building Fund 2&6		37.04
7031 Gas for Heat	10,971.12	14,717.30
807 Process Expense		1,375.00
810 Property Tax	266.14	28.00
Bank Charges	55.80	
Reimbursement	-108.12	
Total Expenses	\$141,235.82	\$108,586.53
NET OPERATING INCOME	\$ -28,637.96	\$5,044.67

	TOTAL	
	JAN - APR, 2024	JAN - APR, 2023 (PY)
Other Income		
7001 Interest Income	2,326.96	645.85
703 Heat Income	7,128.69	6,388.00
704 Long Range Fund	17,003.41	16,966.76
706 Move In Fee	900.00	1,000.00
707 Processing Fee	600.00	1,000.00
710 Fine Income		50.00
Total Other Income	\$27,959.06	\$26,050.61
Other Expenses		
608 Interest Expense		95.43
609 Depreciation	855.00	855.00
Heat Reconciliation		-200.00
Reconciliation Discrepancies		-2,541.53
Total Other Expenses	\$855.00	\$ -1,791.10
NET OTHER INCOME	\$27,104.06	\$27,841.71
NET INCOME	\$ -1,533.90	\$32,886.38